

## **SUMITOMO METAL INDUSTRIES, LTD.**

TRITON SQUARE OFFICE TOWER Y, 8-11, HARUMI 1-CHOME, CHUO-KU, TOKYO 104-6111, JAPAN

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May 29, 2007

The United States Securities and Exchange Commission Office of International Corporate Finance

Room 3099

Mail Stop 3.7 450 Fifth Street, Northwest Washington, DC 20549 U.S.A.





Rule 12g3-2(b) Exemption of Sumitomo Metal Industries, Ltd.

File No. 82:3507

SUPPL

Dear sirs,

In connection with Sumitomo Metal Industries, Ltd.'s exemption, pursuant to Rule 12g3-2(b), from the registration and reporting requirements of the Securities Exchange Act of 1934, and in compliance with its ongoing requirements under Rule 12g3-2(b)(1)(iii), enclosed please find the following information:

Press Release dated N May 29, 2007 (Notice Concerning Repurchase of Shares
 (Pursuant to the Provisions of the Articles of Incorporation Established under Article 459,
 Section 1 of the Corporation Law))

**PROCESSED** 

JUN 0 7 2007

Very truly yours,

THOMSON VEINANCIAL

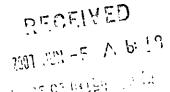
Masato Hoshi

Manager

**Investor Relations Group** 

Sumitomo Metal Industries, Ltd.

Cc: The Bank of New York



# Notice Concerning Repurchase of Shares (Pursuant to the Provisions of the Articles of Incorporation Established under Article 459, Section 1 of the Corporation Law)

Sumitomo Metal Industries, Ltd. ("Sumitomo Metals") hereby announces that its Board of Directors resolved at a meeting today to repurchase its shares, pursuant to the provisions of Sumitomo Metal's Articles of Incorporation established under Article 459, Section 1 of the Corporation Law.

#### 1. Reason for Repurchase of Shares

Sumitomo Metals will repurchase its shares in order to facilitate flexible capital management in response to the changing business environment.

#### 2. Details of Repurchase

- (1) Class of shares to be repurchased: Common stock of Sumitomo Metals
- (2) Aggregate number of shares

to be repurchased:

Up to 110 million shares

(2.29% of the total number of shares issued)

(3) Aggregate repurchase price:

Up to 70 billion yen

(4) Period of repurchase:

From May 30, 2007 to December 20, 2007

### Reference:

Total number of shares issued and treasury stock as of March 31, 2007:

Total number of shares issued (excluding treasury stock): 4,640,810,300 shares

Number of shares of treasury stock:

165,163,938 shares

